

Sommario Rassegna Stampa

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\$169 BILLION FOR 29,000 LIVES? STUDY CALCULATES COST OF US SHUTDOWNS

Chris Stein There's little doubt that government-ordered business shutdowns to stop the spread of COVID-19 damaged the US economy, but the exact cost has not been clear. Researchers from HEC Paris business school and Bocconi University in Milan have reached a sobering calculation: the closures beginning at the pandemic's onset in March through May saved 29,000 lives — at a cost of \$169 billion, or around \$6 million per person. "Governors saved lives on the one hand, but reduced economic activity on the other", Jean-Noel Barrot, a professor at HEC Paris and member of France's National Assembly, said. How to address the world's largest coronavirus outbreak has become a vexing, politically charged question in the United States, where the virus has infected more than 12.2 million people and killed nearly 257,000. Virus cases are surging nationwide, prompting many states to again implement restrictions on businesses. But Barrot warns that changes in Americans' behaviour may make renewed business restrictions less effective.

"As people become, perhaps, more responsible, as they wear more masks and so on, the effect that we're seeing on infection is going to probably go down", he said.

UNPRECEDENTED SHUTDOWN The March orders were applied unevenly by state and local governments, but caused unprecedented disruptions to the world's largest economy, prompting a debate over the government's role in forcing people to change their lifestyles in the name of public health. Critics have said the restrictions, which were relaxed to varying degrees in the spring and summer, are a costly assault on personal freedom, while supporters say they're one of the ways the out-of-control virus can be contained.

A June study published in Nature found that without social distancing and business restrictions, the US would have seen cases hit 5.2 million in early April, rather than their actual level of around 365,000. Researchers at Columbia University meanwhile found that more than 35,000 lives could have been saved had such measures been put in place just a week earlier than their mid-March imposition. Though nowhere near as stringent as in other countries where curfews were strictly enforced and rulebreakers penalized, the restrictions' effects on the US economy were seen almost immediately. Weekly applications for jobless aid shot up, with nearly 6.9 million filings in the week ended on March 28, while the unemployment rate skyrocketed to 14.7 per cent in April from its historic low of 3.5 per cent in February.

Using data from JHU and the US Census Bureau, Barrot determined the various US shutdowns cost about 0.8 percent of total US GDP, but reduced the death toll in the period surveyed by around a quarter. States' moves to loosen the restrictions and massive stimulus spending helped the economy heal, pushing the unemployment rate to 6.9 per cent in October and weekly jobless aid filings down to around 750,000 — still higher than the worst single week of the 2008-2010 global financial crisis. — AFP

[\$169 BILLION FOR 29,000 LIVES? STUDY CALCULATES COST OF US SHUTDOWNS]

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First round of US lockdowns cost \$169billion and saved 29,000 lives - about \$6million for each death that was avoided, study finds

- Study looked at cost of government-ordered shutdowns from March to May
- Found that lockdowns saved 29,000 lives at a total cost of \$169 billion
- Costs included job losses and declines in companies' market value
- Study comes as states impose new restrictions and virus surges

By AFP and KEITH GRIFFITH FOR DAILYMAIL.COM

PUBLISHED: 23:42 GMT, 24 November 2020 | UPDATED: 23:44 GMT, 24 November 2020

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A new study has estimated the cost of government lockdowns in the early phase of the coronavirus pandemic in America, finding that \$6 million in damage was done for every life saved.

Researchers from HEC Paris business school and Bocconi University in Milan concluded that U.S. closures from March through May saved 29,000 lives — at a cost of \$169 billion, or around \$6 million per person.

The study examined the costs of declining company market values and job losses during the shutdowns, which threw some 40 million people out of work.

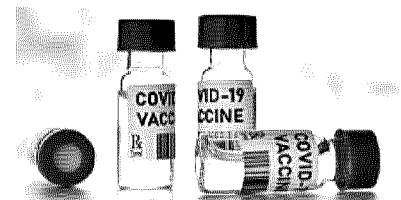
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'Governors saved lives on the one hand, but reduced economic activity on the other.' Jean-Noel Barrot, a professor at HEC Paris and member of France's National Assembly, told AFP.

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▶ **'She will live forever in our hearts': Christina Perri announces her baby girl was 'born silent' in the third trimester in heartbreaking post**



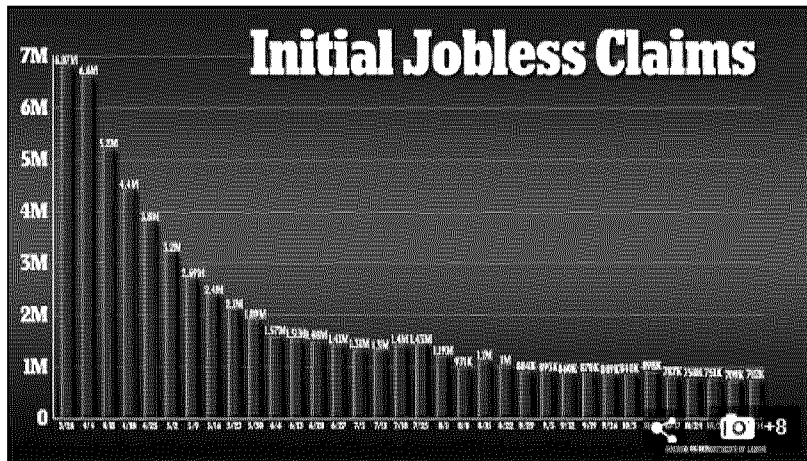
▶ **Vincent Cassel's wife Tina Kunakey, 23, puts her curves on display in a colorful bikini as she and the shirtless actor, 53, hit the beach in Brazil**



▶ Love Island's



A Starbucks Coffee in Harlem is closed during April lockdowns. A new study found that \$6 million in economic damage was done for every life saved



Jobless claims soared in March, with some 40 million losing jobs during lockdowns

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How to address the world's largest coronavirus outbreak has become a vexing, politically charged question in the United States, where the virus has infected more than 12.2 million people and killed nearly 257,000 since March.

Now virus cases are surging nationwide, prompting many states to again implement restrictions on businesses.

But Barrot warns that changes in Americans' behavior may make renewed business restrictions less effective.

'As people become, perhaps, more responsible, as they wear more masks and so on, the effect that we're seeing on infection is going to probably go down,' he said.

The March orders were applied unevenly by state and local governments, but caused unprecedented disruptions to the world's largest economy, prompting a debate over the government's role in forcing people to change their lifestyles in the name of public health.

Critics have said the restrictions, which were relaxed to varying degrees in the spring and summer, are a costly assault on personal freedom, while supporters say they're one of the ways the out-of-control virus can be contained.



Francesca Allen showcases her stunning fashion sense in a kooky black bikini and boots as she hits the beach in Dubai



"It's a happy place. It's a bit of warmth and normality!". The local causes making their communities a better place (and how YOU can help by shopping!) AD FEATURE



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"I'm dressed up right now and I've just done the dishes!" Ashley Roberts tells us why fashion is essential to her (even in lockdown!) AD FEATURE



"It's pulling the wool over their eyes". I'm A Celeb hit by claims the show is FAKE as 'stars film trials in a separate studio and are prepared for tasks in advance'



Louise Thompson showcases her toned bikini body in a tiny red two-piece as she does handstand press-ups in throwback Maldives video

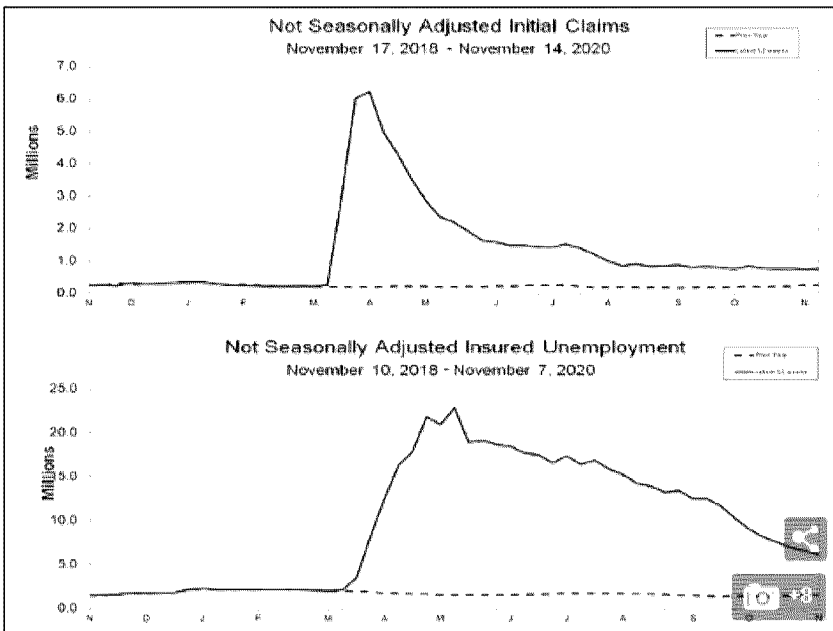


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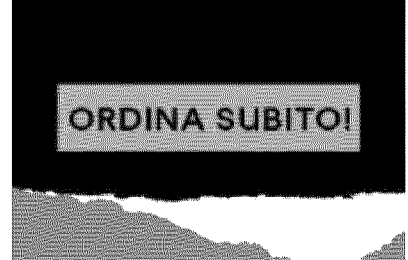
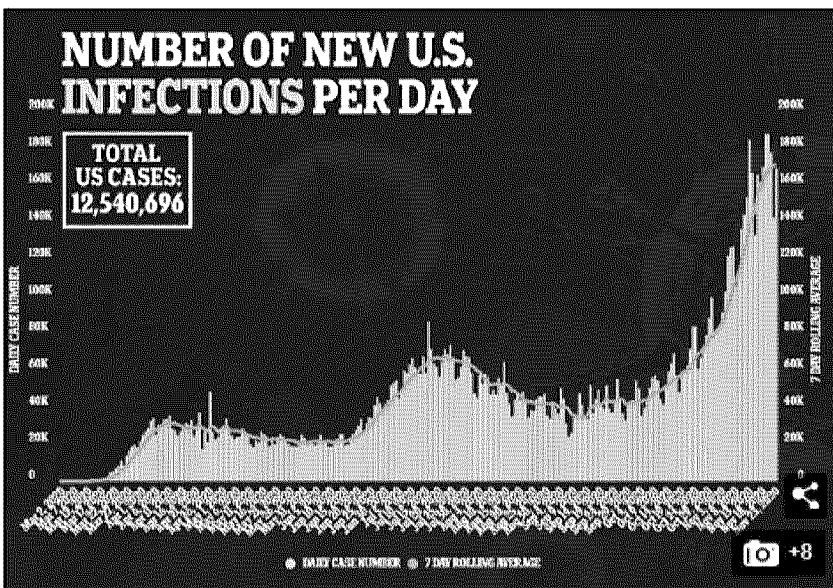
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Businesses in Manhattan's Chinatown are seen shuttered during lockdowns there in May



Federal data shows new jobless claims (top) and continuing claims (bottom)



EXCLUSIVE Mario Falcone details his determination to educate son Parker, two, on mental health... eight years after his suicide attempt



► She's engaged! Gabourey Sidibe reveals beau Brandon Frankel proposed and flashes the rock in Instagram post Happy news



EXCLUSIVE Tara Reid credits cookies, candy and JEDWARD for getting through 'crazy' 2020 and reveals truth behind Tiger King rumours



► Worried what lockdown #2 is doing to your figure before Christmas? Real women are shaping up with THIS 7 Day weight loss challenge and you could too! (PLUS there are HUGE savings this Black Friday!) **AD FEATURE**



► 'Because sometimes less is more...' Jess Wright sends temperatures soaring as she poses in lingerie and sizzling lace-up heels



► Pregnant Coco Rocha displays her baby bump in a hospital gown as she prepares to give birth this month The model, 32, looked radiant



► Holly Willoughby jokes she'd be 'out of a job if I wasn't blonde' as she and Davina McCall dye their roots during lockdown Looking good



► B**** better have my face mask! Rihanna flashes her tummy under red furry jacket and jeans as incognito star leaves upmarket restaurant in LA

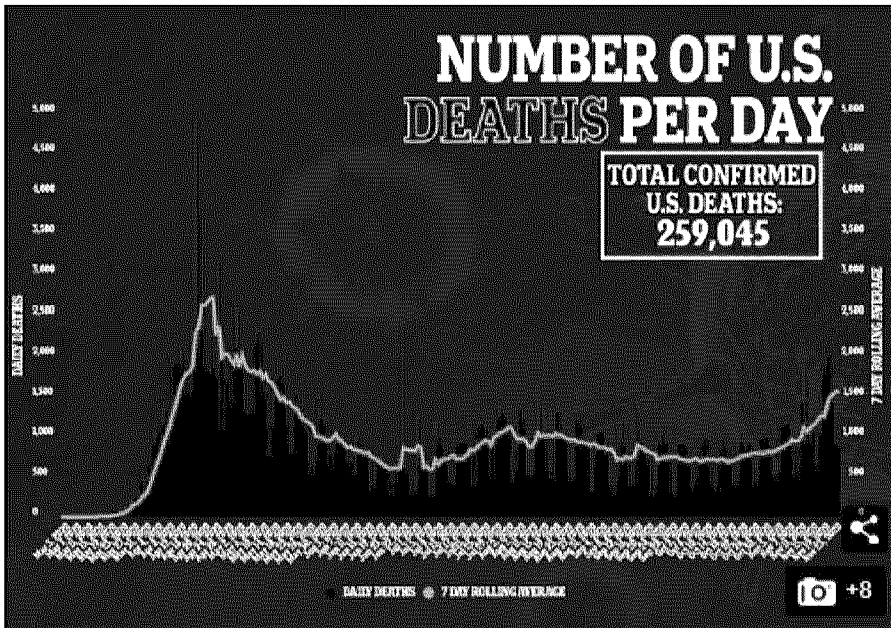


► From tempting food to quality time together: Why we're celebrating the joy of staying in this festive season! **AD FEATURE**



► Delilah Belle Hamlin sizzles in green bikini as she packs on the PDA with boyfriend Eyal Booker during romantic getaway to Tulum Cute couple



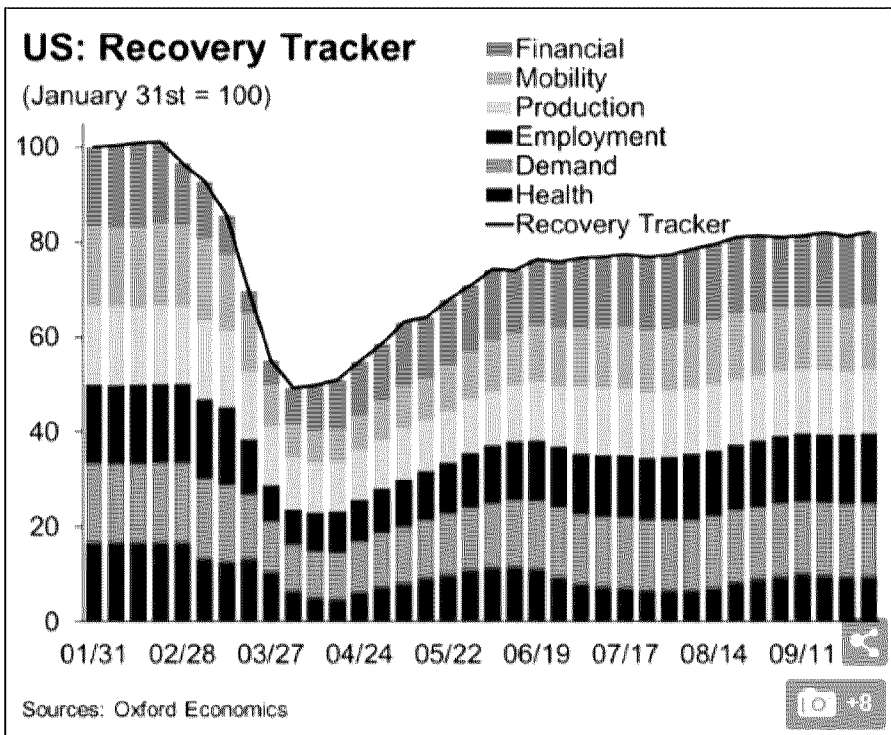


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Weekly applications for jobless aid shot up, with nearly 6.9 million filings in the week ended March 28, while the unemployment rate skyrocketed to 14.7 percent in April from its historic low of 3.5 percent in February.



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Michelle Keegan braves the elements as she films scenes for Brassic on a boat in North Wales... after returning to work from self-isolation



JoJo sets pulses racing in lacy green lingerie as she shows off her sculpted physique in a new Savage X Fenty campaign



Kimberley Garner displays her washboard abs in a black crop top and red padded jacket as she strikes a pose in sizzling new photoshoot Top of the crops



You're not alone: From financial worries to loneliness, here's how one bank can support you and your loved ones this winter AD FEATURE



Christina Milian proudly displays a birthmark on her leg as she poses in a pretty blue cloud print swimsuit Radiant



Jennifer Lopez bundles up in warm coat for night out in NYC with twins Max and Emme and fiancé A-Rod... after private ief





A closed Club Monaco store is covered in plywood, as retail sales suffer record drop during the outbreak of the coronavirus disease in New York this April

Using data from JHU and the U.S. Census Bureau, Barrot determined the various U.S. shutdowns cost about 0.8 percent of total US GDP, but reduced the death toll in the period surveyed by around a quarter.

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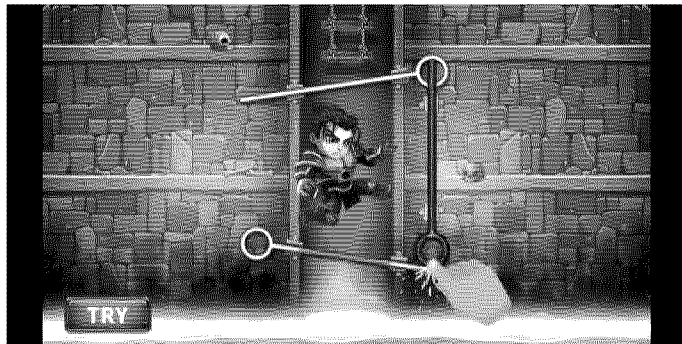
While Barrot said new blanket restrictions may not be as effective in preventing deaths this time around, but they will certainly remain expensive.

'What we need to think of (are) contingency plans to avoid having to, so to speak, burn so much of our collective wealth in order to stay alive,' Barrot said.

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Demi Rose exudes glamour as she displays her eye-popping curves in a cut-out swimsuit from her recent Maldives break Looking good



This super snugly hoodie blanket is being snapped up by Amazon shoppers who rave about how cosy it is (and it's now on sale for under \$20) PROMOTED



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DAILY SABAH



US shutdowns cost \$168B but saved 29,000 lives, study predicts

BY FRENCH PRESS AGENCY - AFP

WASHINGTON

ECONOMY

NOV 24, 2020

2:55 PM GMT+3



People enjoy outdoor dining as the spread of the coronavirus continues, in New York City, New York, U.S., Nov. 21, 2020. (Reuters Photo)

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Unprecedented shutdown

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